

The Village of Bible Hill

67 Pictou Rd., Bible Hill, N.S. B2N 2R9
902-893-8083 clerk@biblehill.ca www.biblehill.ca
Date Adopted: November 15, 2016

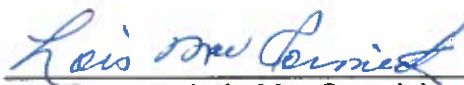
Operating Reserve Fund Policy

The Village of Bible Hill shall maintain an Operating Reserve Fund balance equal to 15% of the tax levy.

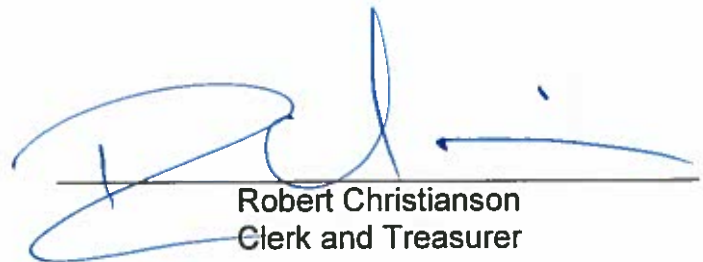
Funds shall be budgeted for and transferred to the Operating Reserve if the balance falls below 15% of the tax levy.

Funds may be withdrawn from the reserve by motion to help ensure stable tax rates in the case of revenue shortfalls and unexpected expenditures.

Funds may be withdrawn from the reserve by motion if the balance exceeds 15% of the tax levy.



Lois MacCormick
Chair



Robert Christianson
Clerk and Treasurer