



## Village of Bible Hill

### Resolution 1

2021-2022

#### “Setting of Property Tax Rates”

**Whereas**, Village of Bible Hill is required to authorize the levying and collection of tax rates which it deems sufficient to raise the sum required to defray the expenditure of Village of Bible Hill for the current twelve-month fiscal period;

**Therefore be it resolved** that, pursuant to Section 439 of the Municipal Government Act, Village of Bible Hill estimates that sums amounting to \$2,140,924 are required for the lawful purposes of the Village for the fiscal year ending March 31, 2022, after crediting the probable revenue from all sources other than rates and making due allowance for the abatement and losses which may occur in the collection of the taxes for the said year which may not be collected or collectible;

**Be it further resolved** that the Village authorize the levying and collection of a rate of seventy cents (\$0.70) on each \$100.00 of the assessed value of V1 residential property assessed in the 2021 Assessment Roll;

**Be it further resolved** that the Village authorize the levying and collection of a rate of fifty-two and one-half cents (\$0.525) on each \$100.00 of the assessed value of V3 residential property assessed in the 2021 Assessment Roll;

**Be it further resolved** that the Village authorize the levying and collection of a rate of eighty-seven cents (\$0.87) on each \$100.00 of the assessed value of V4 Commercial Property assessed in the 2021 Assessment Roll;

#### **Resolution passed by motion of the Commission of Village of Bible Hill on the 20th day of April 2021:**

Moved by Van Kroonenburg, Seconded by Pitcher, “That Village of Bible Hill approve Resolution 1, a resolution for the setting of property tax rates.”

Motion carried.

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Chair

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Clerk and Treasurer